

MEMORANDUM OF UNDERSTANDING

BETWEEN

KARO SAMBHAV PRIVATE LIMITED

&

GOVERNMENT J. THANKIMA COLLEGE

This Memorandum of Understanding ("MOU") is entered at Aizwal (Mizoram) on 22nd December 2021 (Effective Date).

BETWEEN

Karo Sambhav Private Limited, a company incorporated under the laws of India and whose registered office is situated at Business Tower, 408 & 409, Golf Course Road, Suncity, Sector 54, Gurugram, Haryana 122002, and shall mean to include its subsidiaries and affiliates (herein after referred to as Karo Sambhav).

AND

Government J. Thankima College India Company incorporated under the laws of India and whose registered office is situated at Bawngkawn Brigade Veng, Aizawl, Mizoram.

Karo Sambhav and Government J. Thankima College shall herein after be individually referred to as a "Party" and collectively be referred to as the "Parties".

Recitals:

a) Whereas Karo Sambhav is in the business of, among other things, providing environmental compliance services and e-waste management solutions to producers and generators including bulk consumers operating in India. Karo Sambhav works on behalf of and with electronics producers to keep obsolete discarded electronic products out of landfills, to optimise the recovery of resources from electronic products or their components, and to develop a globally harmonized and locally relevant system for responsible e-waste management in India.

b) And whereas Government J. Thankima College is a government educational institute based in Aizwal.

Parties believe that raising awareness, setting up of collection infrastructure and ensuring responsible recycling of waste from electrical and electronic equipments (WEEE) is of utmost importance and want to collaborate and implement programmes in this area.



In furtherance of the above, it is Parties' desire to conclude MOU that is flexible under which Karo Sambhav and Government J. Thankima College shall collaborate on sustainability programmes geared towards E-Waste time to time.

1) Karo Sambhav Pvt Ltd.

Name: Pranshu Singhal

Address: 408 & 409, Fourth Floor, Suncity Business Tower,
Sector 54, Golf Course Road, Gurugram, Haryana 122002. India

Phone: 0124-4551068

Email: engage@karosambhav.com

2) GOVERNMENT J. THANKIMA COLLEGE

Name: Prof. JV. Nunchunga

Address: Bawngkawn Brigade Veng, Aizwal, Mizoram

Phone: 986277272 / 7005624796

E-mail: principal@jtc.edu.in

10. Governing law and Jurisdiction

1) This MoU (and any dispute, controversy, proceedings or claim of whatever nature arising out of or in any way relating to this MoU or its formation) shall be governed by and construed in accordance with the laws of India.

2) All disputes arising out of or in connection with this MoU, including any question regarding its existence, validity or termination shall be amicably resolved within 2 weeks after written notice by one Party to the other Party of such disputes, failing which such disputes shall be referred to and finally resolved by arbitration in Delhi in accordance with the provisions of Arbitration and Conciliation Act, 1996 including any re-enactments, amendments or modifications thereof. The language of arbitration shall be English. The arbitration tribunal shall consist of three arbitrators. Karo Sambhav and Government J. Thankima College will appoint one arbitrator each and the two appointed arbitrators will appoint the third arbitrator, The award shall be final and binding on both Parties. Where reference to the courts is necessary, the parties hereby submit to the exclusive jurisdiction of the courts of Delhi.

11. Contact information

The contact persons of the parties concerning any issues relating to this MoU are



Karo Sambhav Pvt Ltd.

Name: Pranshu Singhal

Address: 408 & 409, Fourth Floor, Suncity Business Tower, Sector 54, Golf Course Road, Gurugram, Haryana 122002, India

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Email: engage@karosambhav.com


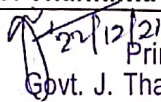
GOVERNMENT J. THANKIMA COLLEGE

Name of the person(s): Prof. JV. Nunchunga

Address: Bawngkawn Brigade Veng, Aizwal, Mizoram

Phone: 986277272 / 7005624796

E-mail: principal@jtc.edu.in

For and on behalf of Karo Sambhav Private Limited	For and on behalf of Government J. Thankima College
Signed by:  PRANSHU SINGHAL, FOUNDER AND DIRECTOR, KARO SAMBHAV PRIVATE LIMITED	Signed by:  Principal Govt. J. Thankima College Aizawl : Mizoram
Name: Pranshu Singhal	Name: Prof. JV. Nunchunga
Title: Founder and Director	Title: Principal
Date: 22/12/2021	Date: 22/12/2021

